

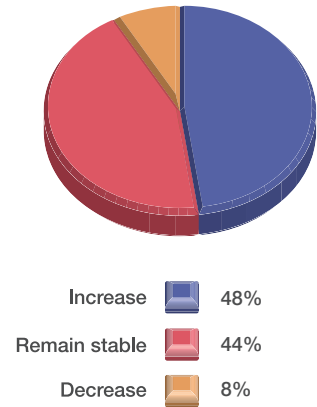
# Michael Page Employment Index

Employment market forecast for Hong Kong & Southern China, June 2010

## Summary of key findings

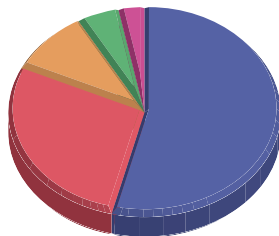
- 48% of companies surveyed are increasing their staff numbers in June, with 44% maintaining existing levels and 8% anticipating a decrease.
- Of the companies recruiting new staff in June, 54% are recruiting for front line positions in areas such as sales and account management, some 23% are hiring for operational functions like purchasing and supply chain, while 18% are bolstering their back office capabilities across areas that include accounting, marketing and human resources.
- 61% of companies surveyed reported that the current economic uncertainties in Europe were having a slight impact on their business. A further 9% said conditions in Europe were having a major impact, while 30% believed there was no material impact on their business operations.
- Close to two-thirds of respondents were concerned that a professional skills shortage would re-emerge as an issue for their business during the second half of 2010.

Predicted staff numbers for June.

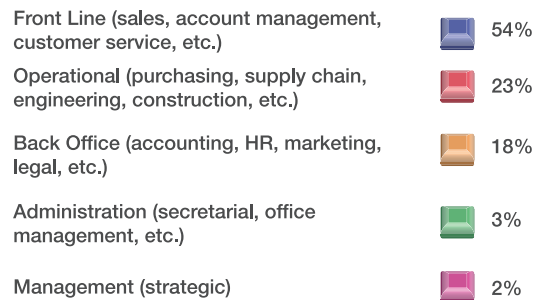
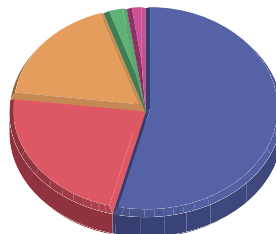


## Companies planning to increase headcount in June

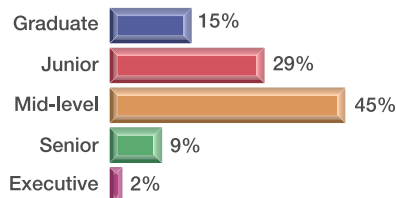
Anticipated headcount increase.



Hiring focus by business function.

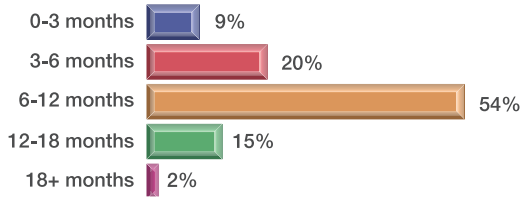


Hiring focus by level of experience.

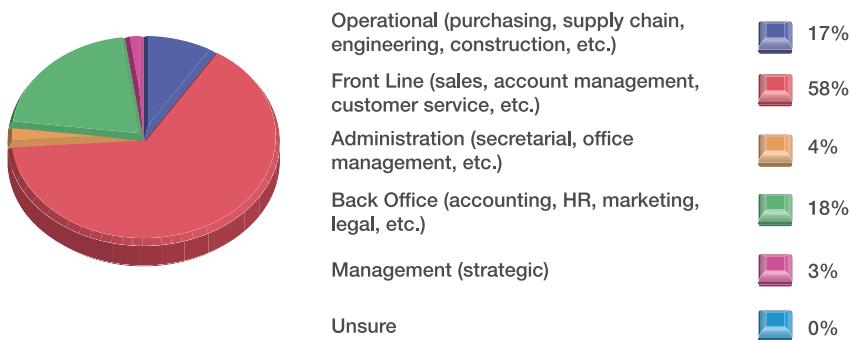


## Companies maintaining current staffing levels in June

When do you anticipate increasing headcount again?

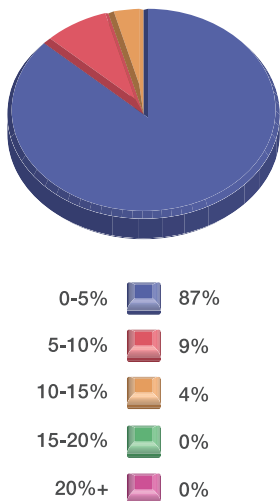


Anticipated hiring focus by business function.

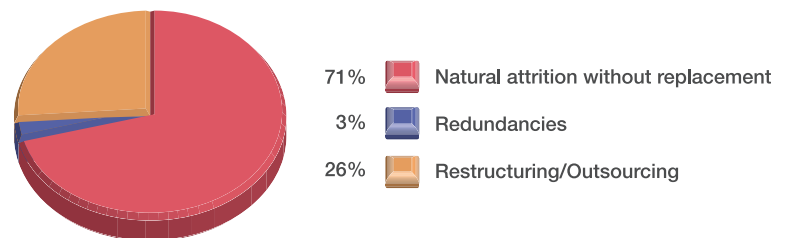


## Companies decreasing headcount in June

Anticipated headcount decrease.

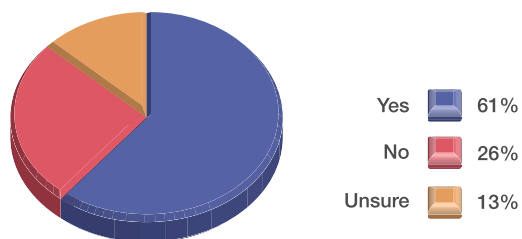


Main reason for headcount reduction.

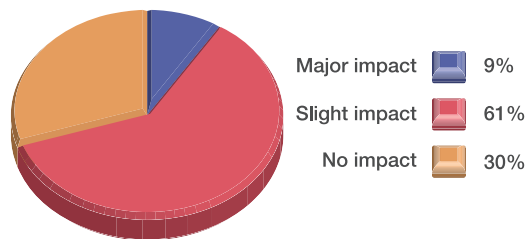


## Topical Issues

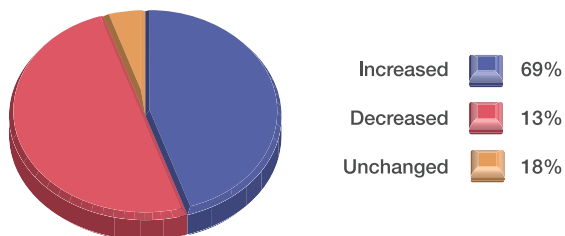
Do you think professional skills shortage will be an issue for your company in 2010?



What impact are the current uncertainties in Europe having on your business?



How does your staff training budget for 2010 compare to last year's budget?



## About the Michael Page Employment Index

The Michael Page Employment Index provides a snapshot of hiring and business confidence trends for the employment market in Hong Kong and Southern China. The report is predictive and focuses on anticipated trends for the month ahead, rather than an analysis of historical employment data such as job advertisement numbers. The online survey is distributed monthly to a group of more than 100 executive level human resources professionals and hiring managers who have agreed to participate in the research.

## About Michael Page International

Michael Page International is a leading professional recruitment consultancy specialising in the recruitment of permanent, contract and temporary positions on behalf of the world's top employers. The Group operates through 136 offices in 28 countries and has 3,702 employees worldwide.

First established in London in 1976, we've been bringing job seekers and employers together for more than 30 years. We opened our first office in Hong Kong in 1994 and currently have offices in Hong Kong, Kowloon, Shenzhen, Shanghai, Beijing, Singapore and Tokyo.

### Do you have employment questions you want answered?

If you have any feedback on the Michael Page Employment Index or suggested questions for future surveys, please contact us via email at [employmentindex@michaelpage.com.hk](mailto:employmentindex@michaelpage.com.hk)