

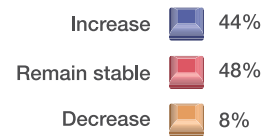
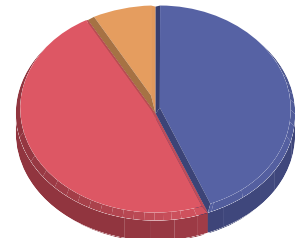
Michael Page Employment Index

Employment market forecast for Hong Kong & Southern China, April 2010

Summary of key findings

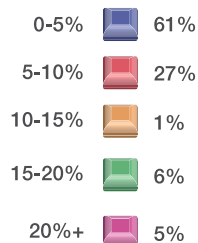
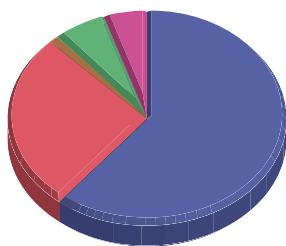
- 44% of companies surveyed are increasing their staff numbers in April, with 48% maintaining existing levels and 8% anticipating a decrease.
- Of the companies recruiting new staff in April, 49% are recruiting for front line positions in areas such as sales, account management and customer service. The majority are recruiting for junior and mid-level positions.
- 70% of businesses reported that trading conditions were either positive or very positive in the first quarter of 2010.
- While 62% of respondents believe business conditions will improve in the second quarter, 35% feel it is still too early to predict given a lack of longer term visibility.

Predicted staff numbers for April.

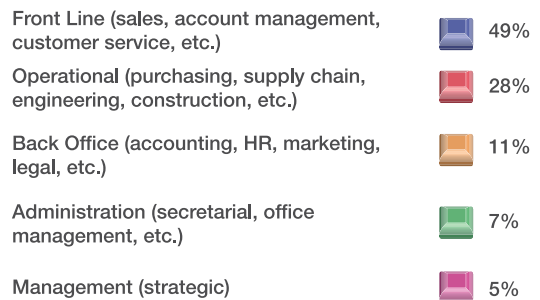
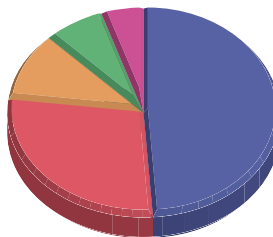


Companies planning to increase headcount

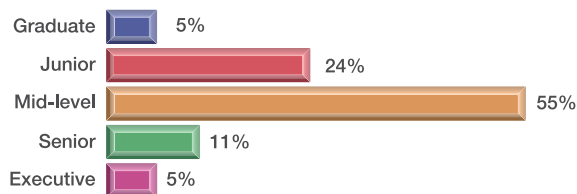
Anticipated headcount increase.



Hiring focus by business function.

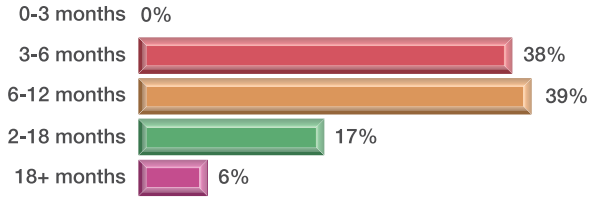


Hiring focus by level of experience.

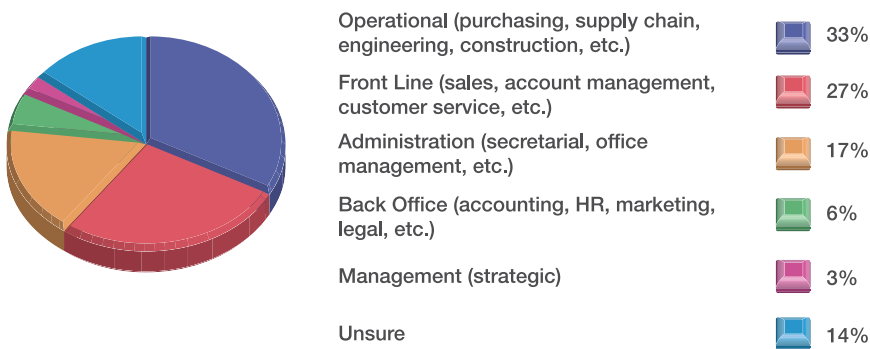


Companies maintaining current staffing levels

When do you anticipate increasing headcount again?

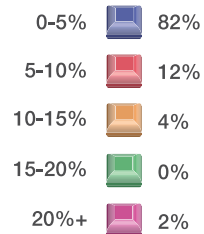
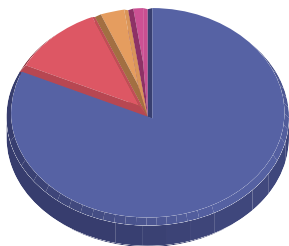


Anticipated hiring focus by business function.

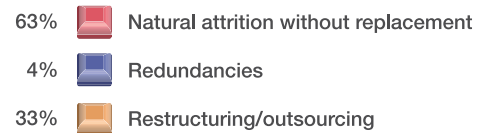
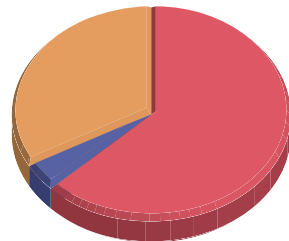


Companies decreasing headcount

Anticipated headcount reduction.

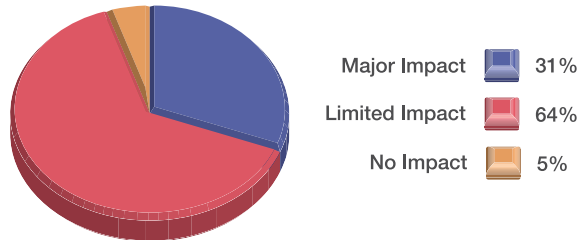


Main reason for headcount reduction.

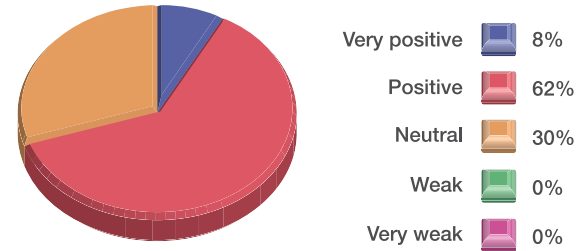


Topical issues

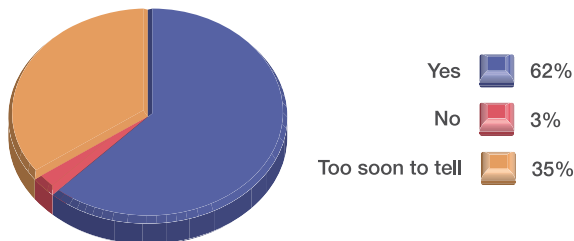
What impact do economic conditions in the US/ Europe have on your company?



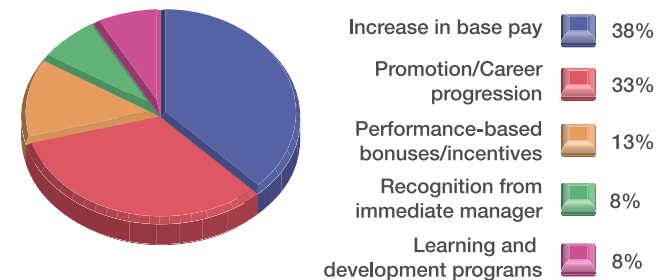
Business conditions for your company in the first quarter of 2010.



Will the business outlook for your company improve in the second quarter?



Most effective retention strategy in the current employment market?



About the Michael Page Employment Index

The Michael Page Employment Index provides a snapshot of hiring and business confidence trends for the employment market in Hong Kong and Southern China. The report is predictive and focuses on anticipated trends for the month ahead, rather than an analysis of historical employment data such as job advertisement numbers. The online survey is distributed monthly to a group of more than 100 executive level human resources professionals and hiring managers who have agreed to participate in the research.

About Michael Page International

Michael Page International is a leading professional recruitment consultancy specialising in the recruitment of permanent, contract and temporary positions on behalf of the world's top employers. The Group operates through 142 offices in 28 countries and has 3,702 employees worldwide.

First established in London in 1976, we've been bringing job seekers and employers together for more than 30 years. We opened our first office in Hong Kong in 1994 and currently have offices in Hong Kong, Kowloon, Shenzhen, Shanghai, Beijing, Singapore and Tokyo.

Do you have employment questions you want answered?

If you have any feedback on the Michael Page Employment Index or suggested questions for future surveys, please contact us via email at employmentindex@michaelpage.com.hk